



# **HEXTAR GLOBAL BERHAD**

Company No.: 199001014551 (206220-U)

(Incorporated in Malaysia)

**Interim Report  
For the 9-months Financial Period Ended  
30 September 2020**



**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**Unaudited Condensed Statements of Profit or Loss and Other Comprehensive Income**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(3-mths) Current Year Quarter 30/9/2020 RM'000	(3-mths) Preceding Year Quarter 30/9/2019 RM'000	(9-mths) Current Period to-Date 30/9/2020 RM'000	(9-mths) Preceding Period to-Date 30/9/2019 RM'000
Revenue	111,563	97,179	316,847	254,513
Cost of sales	(87,310)	(76,825)	(246,605)	(206,786)
Gross profit	24,253	20,354	70,242	47,727
Other income	1,007	859	2,806	2,157
Selling and marketing expenses	(2,482)	(2,770)	(7,955)	(6,352)
Administrative and other expenses	(7,561)	(5,888)	(20,646)	(16,017)
Impairment of goodwill	-	-	-	(23,987)
Finance costs	(734)	(1,367)	(2,962)	(3,324)
Share of results of joint venture	162	112	408	300
Profit before taxation	14,645	11,300	41,893	504
Less: Taxation	(2,176)	(2,559)	(8,868)	(5,850)
<b>Profit/(Loss) after taxation</b>	<b>12,469</b>	<b>8,741</b>	<b>33,025</b>	<b>(5,346)</b>
<b>Other comprehensive income:-</b>				
Foreign currency translation	4	3	1	1
Other comprehensive income for the financial period	4	3	1	1
<b>Total comprehensive income/(expenses) for the financial period</b>	<b>12,473</b>	<b>8,744</b>	<b>33,026</b>	<b>(5,345)</b>
Profit/(Loss) for the financial period attributable to:-				
Owners of the Parent	12,469	8,741	33,025	(5,346)
Total comprehensive income/(expenses) attributable to:-				
Owners of the Parent	12,473	8,744	33,026	(5,345)
Earnings/(Loss) per share				
Basic (sen)	1.54	1.07	4.08	(0.69)
Diluted (sen)	n/a	n/a	n/a	n/a

The unaudited Condensed Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying notes attached to this interim financial report.



**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**Unaudited Condensed Statements of Financial Position**

	<b>Unaudited as at 30/9/2020 RM'000</b>	<b>Audited as at 31/12/2019 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	40,891	45,542
Investment properties	9,193	5,249
Investment in joint venture	3,344	2,936
Right-of-use assets	18,221	18,839
Investment in club membership, at cost	48	74
Goodwill on consolidation	7,449	7,449
Product development expenditure	884	1,207
Prepayment	2,503	2,872
<b>Total non-current assets</b>	<b>82,533</b>	<b>84,168</b>
<b>Current assets</b>		
Inventories	72,323	79,190
Trade receivables	132,314	124,833
Other receivables, deposits and prepayments	4,472	5,963
Amount owing by related companies	-	2,319
Current tax assets	102	454
Deposits with licensed banks	120	116
Cash and bank balances	25,947	29,435
<b>Total current assets</b>	<b>235,278</b>	<b>242,310</b>
<b>Asset classified as held for sale</b>	<b>-</b>	<b>30,844</b>
<b>TOTAL ASSETS</b>	<b>317,811</b>	<b>357,322</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	169,913	169,913
Revaluation reserve	7,439	7,504
Exchange reserve	1	-
Retained profits	19,139	7,924
<b>TOTAL EQUITY</b>	<b>196,492</b>	<b>185,341</b>
<b>Non-current liabilities</b>		
Lease liabilities	670	928
Term loans	10,466	12,720
Deferred tax liabilities	7,649	9,533
<b>Total non-current liabilities</b>	<b>18,785</b>	<b>23,181</b>

The unaudited Condensed Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying notes attached to this interim financial report.



**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**Unaudited Condensed Statements of Financial Position (Cont'd)**

	<b>Unaudited as at 30/9/2020 RM'000</b>	<b>Audited as at 31/12/2019 RM'000</b>
<b>Current liabilities</b>		
Trade payables	24,306	27,452
Other payables and accruals	3,768	6,761
Provision	-	39
Amount owing to related companies	-	46
Amount owing to joint venture	1,547	821
Lease liabilities	515	529
Term loans	3,130	23,797
Bills payable	56,935	86,433
Current tax liabilities	12,247	2,922
Derivative liabilities	86	-
<b>Total current liabilities</b>	<b>102,534</b>	<b>148,800</b>
<b>TOTAL LIABILITIES</b>	<b>121,319</b>	<b>171,981</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>317,811</b>	<b>357,322</b>
No. of ordinary shares in issue ('000)	820,680	820,652
Net assets per share attributable to equity holders of the Company (RM)	0.24	0.23

The unaudited Condensed Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying notes attached to this interim financial report.



**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**Unaudited Condensed Statements of Cash Flows**

	<b>9-months ended 30/9/2020 RM'000</b>	<b>9-months ended 30/9/2019 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	41,893	504
Adjustments for:-		
Amortisation	333	267
Depreciation	2,446	1,643
Impairment loss on goodwill	-	23,987
Impairment loss on trade receivables	1,623	126
Intangible assets written off	26	-
Interest expenses	2,962	3,324
Unrealised loss/(gain) on foreign exchange	626	(328)
Gain on disposal of property and equipment	(156)	(140)
Interest income	(310)	(170)
Reversal of impairment loss on trade receivables	-	(242)
Share of net profits of equity accounted joint venture	(408)	(300)
Operating profit before working capital changes	<u>49,035</u>	<u>28,671</u>
Changes in working capital:-		
Inventories	6,867	24,835
Receivables	(7,246)	(22,606)
Payables	(5,417)	(10,650)
Related companies	2,273	(8,921)
	<u>(3,523)</u>	<u>(17,342)</u>
Cash from operations	45,512	11,329
Tax paid	(1,075)	(5,028)
<b>Net cash from operating activities</b>	<u>44,437</u>	<u>6,301</u>

The unaudited Condensed Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying notes attached to this interim financial report.



**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**Unaudited Condensed Statements of Cash Flows (Cont'd)**

	<b>9-months ended 30/9/2020 RM'000</b>	<b>9-months ended 30/9/2019 RM'000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of a subsidiary, net of cash and cash equivalents acquired	-	7,665
Interest received	310	170
Placement of deposits with licensed banks	(4)	(2)
Proceeds from disposal of property and equipment	31,000	140
Purchase of intangible assets	(9)	(354)
Purchase of plant and equipment	(1,121)	(2,849)
<b>Net cash from investing activities</b>	<b>30,176</b>	<b>4,770</b>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Dividend paid	(24,434)	-
Interest paid	(2,962)	(3,324)
Purchase of treasury shares	(7,707)	-
Net decrease of bank borrowings	(30,072)	(410)
Net (decrease)/increase of lease liabilities	(273)	344
Net proceeds from disposal of treasury shares	10,266	-
Repayment of term loans	(22,920)	(3,042)
<b>Net cash for financing activities</b>	<b>(78,102)</b>	<b>(6,432)</b>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(3,489)</b>	<b>4,639</b>
<b>EFFECT OF FOREIGN EXCHANGE TRANSLATION</b>	<b>1</b>	<b>1</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<b>29,435</b>	<b>13,879</b>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<b>25,947</b>	<b>18,519</b>
<b>CASH AND CASH EQUIVALENTS COMPRISE</b>		
Deposits with licensed banks	120	117
Cash and bank balances	25,947	18,519
	26,067	18,636
Less: Deposits pledged to licensed banks	(120)	(117)
	<b>25,947</b>	<b>18,519</b>

The unaudited Condensed Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying notes attached to this interim financial report.



**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**Unaudited Condensed Statements of Changes in Equity**

	<----- Non-distributable ----->			<----- Distributable ----->		
	Share Capital RM'000	Revaluation Reserve RM'000	Exchange Reserve RM'000	Treasury Shares RM'000	Retained Profits RM'000	Total RM'000
As at 1/1/2020	169,913	7,504	-	-	7,924	185,341
Profit after taxation for the financial period	-	-	-	-	33,025	33,025
Other comprehensive income for the financial period:						
- Foreign currency translation	-	-	1	-	-	1
Total comprehensive income for the financial period	-	-	1	-	33,025	33,026
Contributions by and distributions to owners of the Company:						
- Purchase of treasury shares	-	-	-	(7,707)	-	(7,707)
- Treasury shares sold	-	-	-	7,707	2,559	10,266
- Dividend	-	-	-	-	(24,434)	(24,434)
Total transactions with owners	-	-	-	-	(21,875)	(21,875)
Realisation of revaluation surplus	-	(65)	-	-	65	-
<b>As at 30/9/2020</b>	<b>169,913</b>	<b>7,439</b>	<b>1</b>	<b>-</b>	<b>19,139</b>	<b>196,492</b>

The unaudited Condensed Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying notes attached to this interim financial report.



**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**Unaudited Condensed Statements of Changes in Equity (Cont'd)**

	<----- Non-distributable ----->			<----- Distributable ----->		
	Share Capital RM'000	Revaluation Reserve RM'000	Exchange Reserve RM'000	Treasury Shares RM'000	Retained Profits RM'000	Total RM'000
As at 1/1/2019	84,075	7,676	-	-	52,612	144,363
Loss after taxation for the financial period	-	-	-	-	(5,346)	(5,346)
Other comprehensive income for the financial period:						
- Foreign currency translation	-	-	1	-	-	1
Total comprehensive income/(expenses) for the financial period	-	-	1	-	(5,346)	(5,345)
Contributions by and distributions to owners of the Company:						
- Distribution to owners of the Company	-	-	-	-	(17,903)	(17,903)
- Issued pursuant to acquisition of subsidiaries	85,838	-	-	-	-	85,838
Total transactions with owners	85,838	-	-	-	(17,903)	67,935
Realisation of revaluation surplus	-	(27)	-	-	27	-
<b>As at 30/9/2019</b>	<b>169,913</b>	<b>7,649</b>	<b>1</b>	<b>-</b>	<b>29,390</b>	<b>206,953</b>

The unaudited Condensed Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2019 and the accompanying notes attached to this interim financial report.





**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING**

**1. Basis of Preparation**

This interim financial report is unaudited and has been prepared in accordance with MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”), and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

This unaudited interim financial report should be read in conjunction with the annual audited financial statements for the financial year ended 31 December 2019. The Group prepared its financial statements in accordance with the Malaysian Financial Reporting Standards (“MFRS”).

The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the change in the financial position and performance of Hextar Global Berhad (“Hextar” or the “Company”) and its subsidiaries (the “Group”) since the financial year ended 31 December 2019.

**2. Significant Accounting Policies**

The financial statements of the Group have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

The following are accounting standards, amendments and IC interpretations of the MFRS that have been issued by the MASB but are not yet effective and have not been adopted by the Group:-

**MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

MFRS 17 Insurance Contracts

Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

Amendments to MFRS 101: Classification of Liabilities as Current or Non-current

The Group and the Company plan to apply the abovementioned standards, amendments and interpretations when they become effective in the respective financial periods.

The adoption of the above accounting standards and amendments are expected to have no material impact on the financial statements of the Group upon their initial application.



**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the preceding annual audited financial statements for the financial year ended 31 December 2019 were not subject to any qualification.

**4. Seasonal or Cyclical Factors**

The Group's agriculture business is sensitive to prolonged extreme weather conditions.

**5. Unusual Items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter under review and financial period to-date.

**6. Material Changes in Estimates**

There were no material changes in estimates of amount reported that have a material effect on the current quarter under review and financial period to-date except as disclosed in the financial statements.

**7. Details of Changes in Debts and Equity Securities**

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities during the current quarter under review and financial period to-date.

**8. Dividend**

During the quarter under review, the Company proposed a third interim single-tier dividend of 1.0 sen per ordinary share amounting to approximately RM8.21 million in respect of the financial year ending 31 December 2020. The entitlement date and payment date have been fixed on 9 December 2020 and 28 December 2020 respectively.

The Company had on 23 June 2020 and 28 September 2020 paid the first and second interim single-tier dividend of 1.0 sen and 1.2 sen per ordinary share respectively, amounting to approximately RM17.91 million in respect of the financial year ending 31 December 2020.

The total dividend declared to-date for the current financial year of 3.2 sen per ordinary share, amounted to approximately RM26.12 million.





**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**10. Valuation of Property, Plant and Equipment**

The values of property, plant and equipment have been brought forward without amendments from the Company's previous annual audited financial statements for the financial year ended 31 December 2019.

**11. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the financial period under review other than the following:-

- (a) On 11 March 2020, the Company incorporated a new company known as Hextar IOT Sdn. Bhd. ("IOT"). IOT is a 100% owned subsidiary of the Company. The initial issued and paid-up capital of IOT is RM100. Subsequently, the Company allotted RM99,900 to increase the share capital of IOT to RM100,000. IOT will be principally involved in the business of marketing, distribution and supply consultancy and management services of smart agriculture products using the 5G Technology to plantation industry.

**12. Contingent Liabilities**

The contingent liabilities are as follows:

	<b>Company As at 30/9/2020 RM'000</b>
Guarantees given to financial institutions for facilities granted to subsidiaries	<u>207,140</u>

**13. Capital Commitments**

There were no material capital commitments entered into and not provided for by the Group during the current quarter under review.

**14. Material Events Subsequent to the End of the Interim Reporting Period**

There were no material events subsequent to the end of the interim reporting period reported other than following:-

- (b) On 5 November 2020, the Company had fully satisfied the terms of the Shares Sale Agreement entered by the Company for the acquisition of a total of 1,155,000 ordinary shares representing 55% of the issued and paid-up capital of Biogas Engineering (BEE) Sdn. Bhd. ("BESB") for a total cash purchase consideration of RM7,750,000.



**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**15. Related Party Transactions**

The following table provides information on the transactions which have been entered into with related parties during the 9-months ended 30 September 2020.

		<b>Transaction Value 30/9/2020 RM'000</b>
	Note	
Sales of raw materials/finished goods:-		
PT Dharma Guna Wibawa	#	30,717
PT Delta Giri Wacana	#	34,327
Vitallium Sdn. Bhd.	#	9,343
Hextar Oil & Gas Sdn. Bhd.	#	7,353
Binapuri Sakti Sdn. Bhd.	#	1,098
Hextar Fert Sdn. Bhd.	#	124
Hextar KCS Sdn. Bhd.	#	87
Hextar Solution Sdn. Bhd.	#	7
Sales of R&D services:-		
Vitallium Sdn. Bhd.	#	252
Purchase of raw materials/finished goods:-		
Hextar Industrial Chemicals Sdn. Bhd.	#	349
Hextar Fert Sdn. Bhd.	#	151
Purchase of management services:-		
Hextar Asset Management Sdn. Bhd.	#	1,755
Rental of warehouse:-		
Hextar Industrial Chemicals Sdn. Bhd.	#	<u>194</u>

# The directors and/or major shareholders of Hextar Global Berhad are either the directors and/or major shareholders of the Company or the persons connected with the Company by virtue of Section 197 of Companies Act 2016.



**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**B. ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE MAIN MARKET LISTING REQUIREMENTS OF BURSA SECURITIES**

**1. Review of Performance of the Group**

The Group registered a revenue of RM111.56 million for the current quarter under review compared to RM97.18 million for the corresponding quarter in the preceding year, which represent an increase of 14.8%. The increase was mainly contributed by the outstanding performance of Agriculture segment. As the Group's businesses fall within the essential service hence the Group was able to continue its operations without disruptions from the Coronavirus Disease ("COVID-19") impact.

On the year-to-date basis, the Group registered a revenue of RM316.85 million, representing an increase of RM62.34 million or 24.5% as compared to the corresponding financial period of the preceding year. The Group had grown stronger in the sales to both local and oversea by yielding an increased gross profit margin of 22.2%. The Group's strong fundamental was strongly supported by the Group's core competency in research and development by expanding the number product registrations.

The Group recorded a profit before taxation of RM14.65 million for the current quarter against RM11.30 million in the corresponding quarter of the preceding year, representing an increase of RM3.35 million or 29.6%. The higher profit before taxation for the current quarter was in line with the higher revenue recognised and increased gross profit margin yielded.

On the cumulative basis, the Group recorded a profit before taxation of RM41.89 million for the current financial period against RM0.50 million in the corresponding financial period of the preceding year. Had the Group excluded the one-off impairment of goodwill for the previous year, the Group would have recorded a profit before taxation of RM24.49 million, representing an increase of RM17.40 million or 71.0% in comparison with current cumulative quarter. Included in the profit before taxation of the current cumulative quarter, the Group had recognised a net foreign exchange loss of RM2.23 million as compared to RM1.29 million in the corresponding financial period of the preceding year.

**2. Comparisons with the Immediate Preceding Quarter's Results**

	(3-months) Current Quarter ended 30/9/2020 (RM'000)	(3-months) Preceding Quarter ended 30/6/2020 (RM'000)
Revenue	111,563	100,718
Profit before taxation	14,645	14,689



## Interim Report for the 9-months Financial Period Ended 30 September 2020

### 2. Comparisons with the Immediate Preceding Quarter's Results (Cont'd)

For the current quarter ended 30 September 2020, the Group registered revenue of RM111.56 million, representing an increase of RM10.84 million or 10.76% as compared to the immediate preceding quarter. The increase was mainly due to higher sales recorded from the Agriculture segment.

Despite the higher revenue recognised, the Group recorded a profit before taxation of RM14.65 million, representing approximately RM0.04 million lower than the immediate preceding quarter. Included in the profit before taxation, an impairment loss on trade receivables of RM1.57 million had recognised to the statement of profit or loss during the quarter under review.

### 3. Year 2020 Prospects

#### Agriculture

The Group achieved a higher-than-market results in first three quarters of the financial year 2020 despite the outbreak of COVID-19 and the implementation of movement control order ("MCO"). The Group will continue to intensify its sales and marketing efforts to secure more customers as well as develop new products to improve our competitive advantage. With the rebound of Crude Palm Oil ("CPO") price, barring any unforeseen resurgence of COVID-19, the Board is confident that the segment will continue to contribute a sustainable income to the Group in year 2020.

#### Consumer Products

The Consumer Products segment stood at a profit-making position for the year-to-date financial period under review. The result was driven by strong revenue growth in the first half of the financial year 2020, partly boosted by the increased demand due to COVID-19 pandemic and the Group's continuous effort in cost rationalisation. Furthermore, the positive result was underpinned by increased capacity and higher output rates from new equipment invested.

#### Others

The Group continues its expansion plan by setting up a new subsidiary company, Hextar IOT Sdn. Bhd., in March 2020 to embark on 5G technology in plantation industry. The Board will continue to further explore on other potential opportunities beside leveraging on this technology.

With the ongoing initiatives, the Board remains fully confident in financial performance for the financial year ending 31 December 2020.

### 4. Financial Forecast and Profit Guarantee

The Group has not provided any financial forecast or profit guarantee in any public document.



**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**5. Taxation**

The taxation figures are as follows:-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/9/2020 RM'000	Preceding Year Quarter 30/9/2019 RM'000	Current Period to-Date 30/9/2020 RM'000	Preceding Period to-Date 30/9/2019 RM'000
Deferred tax	1,645	45	1,807	151
Income tax	(3,821)	(2,604)	(10,675)	(6,001)
	<u>(2,176)</u>	<u>(2,559)</u>	<u>(8,868)</u>	<u>(5,850)</u>

The effective tax rate for the current quarter under review for the Group is lower than the statutory rate of taxation is mainly due to realisation of deferred taxation upon disposal of property and losses recorded in certain subsidiary companies which is unable to set off against taxable profits made by other profitable subsidiary companies.

**6. Status of Corporate Proposal**

There were no corporate proposals for the financial period under review.

**7. Borrowings**

The Group's borrowings as at 30 September 2020 and 31 December 2019 are as follows:

	As at 30/9/2020 RM'000	As at 31/12/2019 RM'000
<b>Short-term borrowings</b>		
<u>Secured</u>		
Term loans	3,130	23,797
<u>Unsecured</u>		
Lease liabilities	515	529
Bills payable	<u>56,935</u>	<u>86,433</u>
	<u>60,580</u>	<u>110,759</u>
<b>Long-term borrowings</b>		
<u>Secured</u>		
Term loans	10,466	12,720
<u>Unsecured</u>		
Lease liabilities	<u>670</u>	<u>928</u>
	<u>11,136</u>	<u>13,648</u>
Total	<u>71,716</u>	<u>124,407</u>





**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**8. Material Litigation**

There were no material litigations involving the Group as at the date of this interim report.

**9. Earnings Per Share**

a. Basic

The basic earnings/(loss) per share is calculated by dividing the earnings attributable to equity holders of the Company for the period by the weighted average number of ordinary shares in issue during the financial period under review.

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>Current Year Quarter 30/9/2020</b>	<b>Preceding Year Quarter 30/9/2019</b>	<b>Current Period to-Date 30/9/2020</b>	<b>Preceding Period to-Date 30/9/2019</b>
Profit/(Loss) attributable to equity holders of the Company (RM'000)	12,469	8,741	33,025	(5,346)
Weighted average number of ordinary shares in issue ('000)	811,030	820,652	810,376	774,447
Basic earnings/(loss) per share (sen)	1.54	1.07	4.08	(0.69)

b. Diluted

The calculation of diluted earnings per ordinary share is the same with basic earnings per ordinary share as the Group has no dilutive potential ordinary shares.



**Interim Report for the 9-months Financial Period Ended 30 September 2020**

**10. Notes to the Statements of Profit or Loss and Other Comprehensive Income**

Profit/(Loss) before taxation is arrived at after charging/(crediting):-

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/9/2020 RM'000	Preceding Year Quarter 30/9/2019 RM'000	Current Period to-Date 30/9/2020 RM'000	Preceding Period to-Date 30/9/2019 RM'000
Amortisation	107	97	333	267
Depreciation	1,012	566	2,446	1,643
Impairment loss on goodwill	-	-	-	23,987
Impairment loss on trade receivables	1,572	70	1,623	126
Intangible assets written off	26	-	26	-
Interest expenses	734	1,367	2,962	3,324
Unrealised loss/(gain) on foreign exchange	(331)	15	262	(328)
Gain on disposal of equipment	(156)	-	(156)	(140)
Interest income	(77)	(78)	(310)	(170)
Reversal of impairment loss on trade receivables	-	(202)	-	(242)
Share of net profits of equity accounted joint venture	(162)	(112)	(408)	(300)

By Order of the Board  
HEXTAR GLOBAL BERHAD  
199001014551 (206220 – U)

Lim Hooi Mooi  
Company Secretary  
Kuala Lumpur  
23 November 2020